

**SPICY ENTERTAINMENT AND MEDIA LIMITED**  
**PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS**

As per Regulation 36A (10) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016, the Resolution Professional shall issue a provisional list of eligible prospective resolution applicants.

The list of Prospective Resolution Applicants (PRAs) is as below:

<b><u>S. No</u></b>	<b><u>Name of the Applicant</u></b>	<b><u>Eligible/Ineligible</u></b>
1.	Fairplan Distributors Pvt Ltd	Eligible
2.	Lalith Kumar Kothari & Hemalatha Kothari	Eligible
3.	Real Value Infotech Projects Private Limited	Ineligible

**NOTES:**

1. The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 (“Code”) at the stage of submission of resolution plans;
2. A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section c of Section 29A on account of its classification as a Non Performing Asset, however, in terms of the proviso to the said sub

section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.

3. The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the CIRP Regulations, 2016.
4. Resolution professional is in process of conducting due diligence of PRAs. In case, during the due diligence process, any prospective resolution applicant is found to be ineligible under section 29A of the code or under any other law for time being in force, consequences including disqualification from the process shall follow.
5. Any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list maybe made with supporting documents within five days from the date of issue of the provisional list.

Yours Faithfully,

Thanks, and regards

A circular professional stamp for Deepak Saruparia, an Insolvency Professional. The stamp contains the text: "DEEPAK SARUPARIA", "IP Regn. No. IBBI/IPA-0017", "IP-P006601", "2017-2018", "11689", and "INSOLVENCY PROFESSIONAL". To the left of the stamp is a handwritten signature in blue ink.

Deepak Saruparia

Resolution Professional

Spicy Entertainment and Media Limited

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